

HERITAGE PETROLEUM ANNOUNCES ACQUISITION OF PETROLEUM
MARKETER/DISTRIBUTOR IN TENNESSEE March 1, 2016

EVANSVILLE - Heritage Petroleum, LLC (HP) today announced it has acquired Smith & Whitfield Oil Company (SWO). SWO is based in Camden, TN. The acquisition solidifies HP's presence in Western TN and is a continuation of HP's strategy of establishing a network of operational hubs to allow for better service to customers in a 300 mile radius of Evansville.

Kristy Odum and Michael Bohannon will remain with the Heritage team to ensure a smooth transition for the existing customers and to continue to grow market share through their long-standing business relationships in the area. Additionally, current customers of SWO will now have access to the buying power of HP, Pacific Pride Commercial Fueling, and the sophisticated fuel and price management services offered. Details of the transaction were not disclosed.

Heritage Petroleum, LLC is a privately-held wholesale petroleum marketer/distributor that provides bulk fuel services, commercial fueling, Enterprise and Colonial pipeline services, emergency management, lubricants services and sophisticated fuel and price management services for companies in the U.S.

Headquartered in Evansville, IN. HP offers a complete line of fuel products including petroleum fuels, alternative fuels, additives, oils and Exxon Mobil, ConocoPhillips lubricants, and CAM 2 Lubricants.

If you are interested in discussing an exit plan for your business, please contact:

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